



# BENEFITS OF A MULTIPLE EMPLOYER PLAN

SAVE TIME SO YOU CAN FOCUS ON YOUR BUSINESS

## **Printing & Graphics Industry 401(k) Retirement Plan**

**Sponsored by Printing Industries Alliance and Graphic Arts Association**

By joining the Printing & Graphics Industry 401k Retirement Plan, you are able to provide a powerful retirement plan, help save money, and spend less time administering it.

While a Multiple Employer Plan (MEP) arrangement offers adopting employers the ability to delegate fiduciary functions to the MEP provider, employers should be aware that they still retain the fiduciary responsibility for selecting and monitoring the MEP provider. Because an MEP is treated as a single plan, a violation of the qualification rules by an adopting employer could affect the qualified status of the plan as a whole. In order to be treated as a single plan under the qualification rules, the adopting employers of an MEP must share a commonality — a connection among the adopting employers such as a trade or professional organization.

## **MEMBER BENEFITS**

- No annual audit
- Cost savings on the investments
- No individual Form 5500 reporting
- Minimal plan maintenance
- Flexible plan features, including safe harbor, Roth, and profit-sharing
- Customizable 401(k) plan design options involving eligibility, matches, vesting schedules, and more

## **HOW?**

The Printing & Graphics Industry 401k Retirement Plan, from a government-reporting standpoint, is treated like one large plan. The end result for you is a 401(k) plan with competitive investments, outstanding service, and someone else doing a majority of the plan maintenance legwork.

## **STRENGTH IN NUMBERS**

When you utilize the Printing & Graphics Industry 401k Retirement Plan, you have all the advantages and flexibility of a stand-alone plan sponsor, but avoid the expenses and administrative burden associated with sponsoring a single employer plan.



## LET US HANDLE THE PAPERWORK FOR YOU

By participating in the Printing & Graphics Industry 401k Retirement Plan, virtually all administrative tasks can be offloaded from you.

Tasks that can be shifted may include:

- Administrative responsibilities
- Employee eligibility tracking
- Distribution processing
- Plan compliance
- Nondiscrimination testing
- Annual reporting
- Participant enrollment/education

The result is time for you to focus on running your business.

## Get in touch to learn more:

1

**Contact Ross Kraft  
Gilroy, Kernan, & Gilroy Inc.  
Vice President Strategic Business Advisor  
rossk@gkgrisk.com  
315-768-8888**

2

**Provide the requested  
information for your  
evaluation**

3

**Schedule a no-cost plan  
design evaluation  
meeting**

Before adopting any plan you should carefully consider all of the benefits, risks, and costs associated with a plan. Information regarding retirement plans is general and is not intended as legal or tax advice. Retirement plans are complex, and the federal and state laws or regulations on which they are based vary for each type of plan and are subject to change. In addition, some products, investment vehicles, and services may not be available or appropriate in all workplace savings plans. Plan sponsors and plan administrators may wish to seek the advice of legal counsel or a tax professional to address their specific situations.

Securities offered through Transamerica Investors Securities Corporation (TISC), member FINRA, 440 Mamaroneck Avenue, Harrison, NY 10528.

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